



Date: 29/09/2023

Technical Picks

AUROBINDO PHARMA LIMITED	
Reco Price	₹ 910
Buy Call	
Target Price	₹ 1200-1250
Stop Loss	₹ 700
Time Frame	6 Month

Rationale for Recommendation

Stock has good momentum today with increased volumes on daily timeframe. Stock has form bullish engulfing candle on weekly timeframe and broken previous resistance zone. Stock has shown golden crossover of EMA on weekly timeframe. Stock has broken 900 psychological level and trading above it. RSI & MACD divergence looks good on chart.